Oracle

1Z0-1053-22 Exam

Oracle Cloud

Questions & Answers

(Demo Version - Limited Content)

Version: 4.0

Question: 1

Which is NOT a valid type of life event?

A. Explicit
B. Temporal
C. Scheduled
D. Unrestricted
E. Restricted

Answer: E

https://docs.oracle.com/cloud/farel12/globalcs_gs/FACMB/FACMB1479189.htm#FACMB1229710

Question: 2

XX Life insurance plan has two options: Option 1 enrolls a dependent of age 21 or above and Option 2 enrolls a dependent aged 18 or less.
How do you define a benefit configuration for these two options?

A. Create two derived factors, one with age as 21 or above and a second with age 18 or less. Create an eligibility profile and configure these two derived factors under the eligibility profile. Then attach the eligibility profile to XX Life Insurance Plan
B. Create one derived factor. Create an eligibility profile and configure the derived factor under the eligibility profile. Then attach the eligibility profile to XX Life Insurance plan at Option 1, and then attach the same eligibility profile at Option 2.
C. Create one derived factor. Create an eligibility profile and configure the derived factor under the eligibility profile. Then attach the eligibility profile to XX Life Insurance Plan.
D. Create two eligibility profiles. One with age as 21 or above and a second with age 18 or less. Then attach these eligibility profiles to XX Life Insurance Plan.

Answer: D

Question: 3

An organization has a scheduled open period for Life Insurance plan from January 1st to the 31st. The important dates defined while configuring the scheduled open life event are:
1) Enrollment Period Start Date - January 1, 201/
2) Enrollment Period End Date - January 31, 2017

3) Assign Defaults Date - January 31, 2017
4) Assigned Life Event Date - January 15, 2017
5) Coverage Start Date - Latest of elections, event or notified
The batch process to assign the open life event was run effective December 28, 2016. An employee makes an election on January 22, 2017.
What is the coverage start date for this employee?

A. January 15, 2017
B. December 28, 2016
C. January 31, 2017
D. January 22, 2017

Answer: C

Question: 4

What are the number of train stops available in the Benefits Enrollment self-service page for plan/program enrollment?

A. 5
B. 7
C. The number of train stops can be configured.
D. 6

Answer: C

Question: 5

Which is NOT a derived factor type?

A. Hours Worked
B. Full-Time Equivalent
C. Compensation
D. Grade

Answer: D

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_97785F9989D66DC3E040D30A688159C5

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